



HANNIBAL

CENTRAL SCHOOL DISTRICT

Where *students* come *first!*

Executive Proposal, Tax Levy Limit, Reserves,  
Administration, Operations & Maintenance,  
Transportation and Debt Service



**Our students come first! We are dedicated to maximizing the potential of each individual student. Our educational programs and experiences are purposefully designed to position our students for success. With the support of parents, faculty, staff, administration, community members and the Board of Education, each student will become a confident, responsible and proud graduate of The Hannibal Central School District.**

# Reminders



Reminder!

- ▶ Budget: We use a budget to support our spending plan. Budgets change throughout the year but the overall increase does not.
- ▶ Proposed Budget Increase: How much we believe we will need to support the spending plan
- ▶ Tax Levy Limit: Maximum amount you can increase the levy without asking for a super majority (60% approval).
  - ▶ restricts the total amount in property taxes a district collects.

# 2023-2024 Tax Levy Limit

	<u>Max Levy Limit</u>	<u>Actual %</u>	<u>Increase</u>
○ 2012-13	6.75%	2.0%	\$123,658
○ 2013-14	7.65%	2.8%	\$176,583
○ 2014-15	1.54%	0.75%	\$48,623
○ 2015-16	0.37%	0.365%	\$24,167
○ 2016-17	0.38%	0.38%	\$24,968
○ 2017-18	1.36%	0.45%	\$29,614
○ 2018-19	3.61%	0.50%	\$33,053
○ 2019-20	4.38%	0.50%	\$33,218
○ 2020-21	4.10%	0.00%	\$0
○ 2021-22	3.60%	0.00%	\$0
○ 2022-23	4.30%	1.90%	\$126,859

2022-2023 Maximum Tax Levy Limit (based on what we currently know):

**\$289,015 or 4.2% (updated 2/8/23)**

	State Aid Projected 2022-2023	Executive 2023-2024	Feb 2023 I would plan on:	\$ CHANGE	% CHANGE
<b>GENERAL PURPOSE AIDS</b>	<b>\$ 17,516,223</b>	<b>\$ 19,557,846</b>	<b>\$ 19,557,846</b>	<b>\$ 2,041,623</b>	<b>11.7%</b>
Foundation Aid					
<b>EXPENSE-BASED AIDS</b>	<b>\$ 11,295,063</b>	<b>\$ 9,508,403</b>	<b>\$ 9,260,765</b>	<b>\$ (2,034,298)</b>	<b>-18.0%</b>
Building Aid	6,141,793	4,560,701	4,560,701	\$ (1,581,092)	-25.7%
Transportation Aid	2,252,632	2,178,765	2,100,064	\$ (152,568)	-6.8%
BOCES Aid	2,233,617	2,241,185	2,100,000	\$ (133,617)	-6.0%
Public Excess Cost High Cost Aid	667,021	527,752	500,000	\$ (167,021)	-25.0%
<b>OTHER AIDS</b>	<b>\$ 111,960</b>	<b>\$ 121,816</b>	<b>\$ 111,960</b>	<b>\$ -</b>	<b>0.0%</b>
Software, Library, and Textbook	87,754	96,880	87,754	\$ -	0.0%
Hardware and Technology	24,206	24,936	24,206	\$ -	0.0%
Universal Prekindergarten	488,526	488,526	488,526	\$ -	0.0%
<b>TOTAL AID w/o UPK</b>	<b>\$ 28,923,246</b>	<b>\$ 29,188,065</b>	<b>\$ 28,930,571</b>	<b>\$ 7,325</b>	<b>0.0%</b>
<b>Total Aid w/out Building Aids</b>	<b>\$ 22,781,453</b>	<b>\$ 24,627,364</b>	<b>\$ 24,369,870</b>	<b>\$ 1,588,417</b>	<b>6.5%</b>

# Executive Budget: REVENUE

<b><u>Reserve</u></b>	<b>June 2022 Amount in Reserve</b>	<b>Used for</b>	<b><u>2022-2023</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2026-2027</u></b>	<b><u>Remaining BALANCE (if not replenished)</u></b>
<b><i>Unemployment Insurance Reserve</i></b>	233,195	This reserve fund is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants.			20,000	20,000	20,000	173,195
<b><i>Reserve for Retirement Contributions (ERS)</i></b>	2,767,579	This reserve may be expended only to pay any portion of the retirement contributions due to the NYS ERS	350,000	350,000	350,000	350,000	350,000	1,017,579
<b><i>Reserve for Retirement Contributions (TRS)</i></b>	815,792	This reserve may be expended only to pay any portion of the retirement contributions due to the NYS TRS	350,000					465,792
<b><i>Reserve for Employee Benefits and Accrued Liabilities</i></b>	3,617,490	This reserve funds may be used for the payment of any accrued employee benefit due to an employee upon termination of the employee's service.	420,000	300,000	250,000	225,000	225,000	2,197,490
<b><i>Workers' Compensation</i></b>	723,871	This reserve fund is to pay for Workers Compensation and benefits, related medical/hospital expenses, and self-insurance administrative costs as authorized by Article 2 of the W/C Law	125,000	100,000	100,000	100,000	100,000	198,871
<b><i>Capital Reserve (Approved 2018 for 10 Million)</i></b>	5,350,000	The Capital Reserve Fund is used to pay the cost of any object or purpose for which bonds may be issued. Proposition(s) put before voters must specify purpose(s), ultimate dollar amount(s) to be deposited into reserve(s), probable term(s) or life/lives, and source(s) of funds. Voter approval required to spend from these reserve(s). Expenditures must be specific i.e., to purchase school buses, facility construction, equipment, etc.			\$ 5,350,000.00			-
<b><i>Transportation Cap Reserve (Approved 2021 for 2 Million)</i></b>	1,000,000							1,000,000
Unappropriated FB:	845,228	2.206%						
	1,532,420	4.000%						
	(687,192)							

# Administrative Budget



	2022-2023	2023-2024	Change	%
<b>Board of Ed.</b>	40,000	42,500	2,500	6.3
<b>CSO &amp; Supervision</b>	1,010,500	1,045,750	35,250	3.5
<b>Business, Auditing, Tax Collection, &amp; Finance</b>	451,000	461,500	10,500	2.3
<b>Legal</b>	50,000	50,000	0	0.0
<b>Personnel</b> (BOCES, Advertising, HR Requirements)	81,000	81,000	0	0.0
<b>Central Data Processing</b> (CNYRIC)	690,000	690,000	0	0.0

# Administrative Budget



	<b>2022-2023</b>	<b>2023-2024</b>	<b>Change</b>	<b>%</b>
<b>Insurance</b> <small>(Property)</small>	130,000	135,000	5,000	3.8
<b>Public Information</b> <small>(BOCES PR)</small>	55,000	55,000	0	0.0
<b>School Association Dues</b>	17,000	17,000	0	0.0
<b>Refund Prop. Taxes</b>	5,000	5,000	0	0.0
<b>BOCES Administrative</b>	624,000	692,000	68,000	10.9
<b>Curriculum</b>	415,000	494,000	79,000	19.0
<b>Central Printing/Mailing</b>	75,500	75,500	0	0.0



# Operations & Maintenance Budget



	<b>2022-2023</b>	<b>2023-2024</b>	<b>Change</b>	<b>%</b>
<b>Salaries</b>	1,006,000	1,056,000	50,000	5.0
<b>Equipment</b>	140,000	140,000	0	0.0
<b>Utilities</b>	543,000	543,000	0	0.0
<b>BOCES</b>	162,000	163,000	1,000	0.6
<b>Building Repair and Contracts</b>	316,000	341,000	25,000	7.9
<b>Supplies</b>	180,000	200,000	20,000	11.1
<b>TOTAL</b>	<b>2,347,000</b>	<b>2,443,000</b>	<b>96,000</b>	<b>4.1</b>

# Transportation Budget



	<b>2022-2023</b>	<b>2023-2024</b>	<b>Change</b>	<b>%</b>
<b>Salaries</b>	1,324,000	1,360,000	36,000	2.7
<b>Equipment</b>	350,000	350,000	0	0.0
<b>Contractual</b>	132,500	132,500	0	0.0
<b>Gas/Diesel</b>	250,000	250,000	0	0.0
<b>Supplies</b>	81,000	81,000	0	0.0
<b>Garage</b>	33,000	37,000	4,000	12.1
<b>TOTAL</b>	<b>2,170,500</b>	<b>2,210,500</b>	<b>40,000</b>	<b>1.8</b>

“ Shall the Board of Education purchase and, at the option of the Board, finance three (3) student transportation vehicles at an estimated cost not to exceed \$350,000 including necessary furnishings, fixtures and equipment and all other necessary costs incidental thereto and to expend a total sum not to exceed \$350,000 which is estimated to be the total maximum cost thereof, and levy a tax which is hereby voted for the foregoing in the amount of \$350,000, which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds, notes or installment purchase contracts are hereby authorized to be issued or executed at one time, or from time to time, in the principal amount not to exceed \$350,000 and a tax is hereby voted to pay the interest on said obligations when due? ”

## Proposition 2:

# Purchase of Student Transportation Vehicles

- 90% Aidable: \$350,000 = \$35,000 (local share after aid)

# Debt Service and Transfers



	2022-2023	2023-2024	Change
<b>Serial Bonds/BAN</b>	5,548,500	4,500,000	-1,048,500
<b>Transfer for Capital Outlay</b>	100,000	100,000	0
<b>Transfer for School Lunch</b>	10,000	10,000	0
<b>Transfer for Special Education</b>	30,000	30,000	0

- Debt Service: Serial Bonds/BAN: Amount owed from previous/current capital projects
  - Covered in full by State Aid

# Summary



	<b>2022-2023</b>	<b>2023-2024</b>	<b>\$ Change</b>	<b>%</b>
<b>Transportation</b>	2,170,500	2,210,500	40,000	1.8
<b>O &amp; M</b>	2,347,000	2,443,000	96,000	4.1
<b>Administrative</b>	3,644,000	3,844,250	200,250	5.5
<b>Debt Service</b>	5,548,500	4,500,000	-1,048,500	-18.9
<b>Transfers</b>	140,000	140,000	0	0.0
<b>TOTAL</b>	<b>13,850,000</b>	<b>13,137,750</b>	<b>-712,250</b>	<b>-5.1</b>

# Budget Meeting Schedule



- ▶ **February 8:** Executive Proposal, Reserves, Tax Levy Limit, Administration, Operations & Maintenance, Transportation and Debt Service
- ▶ **March 8:** Instructional Budget
- ▶ **April 13:** Budget Adoption @ BoE meeting
- ▶ **April 17:** Petitions for Propositions and BoE Candidates due
- ▶ **May 3:** Budget Hearing
- ▶ **May 16:** Budget Vote and Election of Board of Education Candidates

# QUESTIONS?

